

Micro Invest Scheme

Do you run a company? Are you self-employed? You could benefit from **tax credits** with the Micro Invest scheme!

Micro and small enterprises and self-employed persons can benefit from a **tax credit** equivalent to **45% of eligible expenditure**. An additional bonus of 20% (**total 65% tax credit**) applies to undertakings operating from Gozo.

For an eligible cost to be claimed the costs must be incurred between 1st January and 31st December of 2024. The **deadline of 26th March 2025** applies for any eligible expenditure incurred by any **self-employed individuals**. On the other hand, **the deadline of 28th May 2025 applies for companies**. Late applications will be accepted until 26th November 2025 for those who miss the initial deadline.



The maximum eligible tax credits per single undertaking shall be **capped at €50,000** over any period of three (3) consecutive fiscal years, starting from eligible expenses incurred and paid for during the year preceding the year in which the claim is submitted. Such limit is **increased by an additional €20,000 (i.e. raised to €70,000) for undertakings:**

- (a) operating in Gozo;**
- (b) registered as a Family Business;**
- (c) having more than 50% of the ownership attributable to female persons.**

Eligible expenditure under this scheme includes:

1. **Furbishing and refurbishing of business premises;**
2. **Investment in acquiring machinery, Information technology, apparatus or instruments which enhance the operations;**
3. Purchase costs of any **Commercial Vehicle procured as new or first time registered in Malta having a European Emission Standard rating of at least Euro 5**. For operators licenced to provide passenger transport services holding a licence (Taxi Driver Permit and Tag) from Transport Malta may claim in any rolling three-year period the costs incurred for the purchase of a (one) plug-in hybrid or electric passenger vehicle purchased for the provision of passenger transport services;
4. **Wages costs** where an increase over the last 3 years of the gross wages paid by the company **exceeds 3%** of the highest wage costs in any of the previous two (2) fiscal years.
5. **Certification Costs** where eligible businesses may claim the cost incurred for attaining certifications relevant to their business. Examples are CE markings and ISO certification.

This article reflects the guidelines published by Malta Enterprise as at 20th January 2025.

Over the years we have successfully assisted many of our clients to obtain such tax credits. Are you eligible for this scheme? For further information contact:

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**The objective of this summary is to outline the principal elements of the rules being summarized herein. Accordingly, it is not intended to be provided by way of comprehensive and definitive advice. Readers should seek professional advice by contacting DFK Malta Tax & Consultancy Limited before acting upon any information included in this document.*