

Statutory Audit and Company Tax Deadlines for Private Companies in Malta



Private Limited Liability Companies with a 31st December Year End

30th April

- Submission and payment of TA24 - *i.e. submission of form TA24 together with the payment of 15% final withholding tax on rental income not earned from related parties during January to December of the prior calendar year. Note that rental income shall be calculated on a cash basis (being actual cash received in relation to rental income during January to December of the prior calendar year), rather than on an accruals basis; and*
- Provisional tax payment.

31st August

- Provisional tax payment.

30th September

- Settlement of tax payments – Companies having a 31st December year end must file the manual income tax return and pay tax 9 months following the financial year, *i.e.* by the following 30th September.

In this newsletter you can expect:

- Deadlines for Private Limited Liability Companies with a 31st December Year End;
- Deadlines for Private Limited Liability Companies with Other Year Ends; and
- Specific Deadlines for Newly Incorporated Companies.

It is important to note that the Malta Tax and Customs Administration (*previously referred to as the Commissioner for Revenue, 'CFR'*), has been granting extensions to companies filing an electronic tax return to file their tax returns during the last week of November of the following year, rather than by 30th September of the following year.

Note that the Company tax payment deadline for companies having a DDT10 exemption, *being companies with non-resident shareholders having business interests outside Malta who have the DDT10 in place*, is 18 months after the year end.

31st October

- Approval of audited financial statements – In line with Article 182 (2) of the Companies Act, the approval of the annual financial statements by the Board of Directors must be executed within 10 months from the company's year end in the case of a private limited liability company. In the case of public companies and regulated entities, different deadlines apply.

Last week of November

- Submission of the electronic tax return (*as explained in further detail within the '30th September' section above*).

12th December

- Submission of financial statements to the Malta Business Registry ('MBR').

21st December

- Provisional tax payment.
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Private Limited Liability Companies with Other Year Ends

Settlement of Tax Payment and Submission of Tax Return

Year End	Tax Payment Deadline	Manual Income Tax Return Deadline	Electronic Income Tax Return Deadline
31 st January	31 st March of the following year	31 st March of the following year	Last week of July of the following year – date varies every year
28 th February	31 st March of the following year	31 st March of the following year	Last week of July of the following year – date varies every year
31 st March	31 st March of the following year	31 st March of the following year	Last week of July of the following year – date varies every year
30 th April	31 st March of the following year	31 st March of the following year	Last week of July of the following year – date varies every year
31 st May	31 st March of the following year	31 st March of the following year	Last week of July of the following year – date varies every year
30 th June	31 st March of the following year	31 st March of the following year	Last week of July of the following year – date varies every year
31 st July	30 th April of the following year	30 th April of the following year	Last week of July of the following year – date varies every year
31 st August	31 st May of the following year	31 st May of the following year	Last week of July of the following year – date varies every year
30 th September	30 th June of the following year	30 th June of the following year	Last week of August of the following year – date varies every year
31 st October	31 st July of the following year	31 st July of the following year	Last week of September of the following year – date varies every year
30 th November	31 st August of the following year	31 st August of the following year	Last week of October of the following year – date varies every year

Note that the Company tax payment deadline for companies having a DDT10 exemption, *being companies with non-resident shareholders having business interests outside Malta who have the DDT10 in place*, is 18 months after the year end.

Maximum Approval Date of Audited Financial Statements

In line with Article 182 (2) of the Companies Act, the approval of the annual financial statements by the Board of Directors must be executed within 10 months from the company's year end in the case of a private limited liability company.

Submission of Financial Statements to the MBR

The financial statements must be submitted to the MBR within 42 days from the maximum approval date.

Other Deadlines:

- a. **30th April**
 - o Submission and payment of TA24 - *i.e. submission of form TA24 together with the payment of 15% final withholding tax on rental income not earned from related parties during January to December of the prior calendar year. Note that rental income shall be calculated on a cash basis (being actual cash received in relation to rental income during January to December of the prior calendar year), rather than on an accruals basis; and*
 - o Provisional tax payment.
 - b. **31st August:** Provisional tax payment.
 - c. **21st December:** Provisional tax payment.
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Specific Deadlines for Newly Incorporated Companies

Financial Statements for the First Period of Existence

As stated in Article 164 of the Companies Act, the first set of financial statements of newly incorporated companies should cover a period of not less than 6 months and not more than 18 months from the date of incorporation.

Maximum Approval Date of Audited Financial statements

For newly incorporated private limited liability companies, the first financial statements should cover a period of not less than 6 months and not more than 18 months from the date of incorporation as stated in Article 164 of the Companies Act.

Therefore,

- For companies with a December year end incorporated between January and June, the financial statements must be approved within 10 months after period end, i.e. by 31st October of the following year; and
- For companies with a December year end incorporated between July and December, the first reporting period would be between 12 and 18 months, and as per Article 185 of the Companies Act, the approval date of these accounts must not exceed 22 months from the date of incorporation, i.e. for a company incorporated on 1st August 2024, the financial statements covering the period from 1st August 2024 to 31st December 2025 must be approved by not later than 1st June 2026.

Submission of Financial Statements to the MBR

The financial statements must be submitted to the MBR within 42 days from the maximum approval date.

Settlement of Tax Payment and Submission of Tax Return

Refer to the following sections for further details, depending on the company's period end:

- 'Private Limited Liability Companies with a 31 December Year End'; and
- 'Private Limited Liability Companies with Other Year Ends'.

Note that for companies with a December year end incorporated between July and December, they must apply for an accounting period extension with the Malta Tax and Customs Administration in order to avail from filing a tax return for the period that is less than 6 months and the mentioned period would be included with the following calendar year, i.e. the company's first tax return would be in line with the audited financial statements.

Other Deadlines:

- a. **30th April:** Submission and payment of TA24 - i.e. submission of form TA24 together with the payment of 15% final withholding tax on rental income not earned from related parties during January to December of the prior calendar year. Note that rental income shall be calculated on a cash basis (being actual cash received in relation to rental income during January to December of the prior calendar year), rather than on an accruals basis.
 - b. **Provisional Tax:** Note that no provisional tax shall be paid during the first period of existence for the company.
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How can we help?

At DFK Malta, we understand that navigating through the different deadlines can be complex. That's why we're here to offer our expertise and support every step of the way.

Our team of experienced professionals is ready to guide you through all the applicable deadlines and assist you throughout the process to ensure that all deadlines are met!

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