

## Business Reports for SMEs

<p><b>Aim</b></p>	<p>SMEs generally have limited in-house resources and competences required to conduct studies to assist them in their decision-making processes to embark on investment initiatives. This limitation presents a dependency on outsourcing services to develop necessary reports.</p> <p>This Grant Scheme shall seek to support SMEs through non-repayable Grants to part-finance costs incurred for external consultancy services contracted to provide the enterprise with a Business Report being either a Business Plan or a Process and Systems Review aimed at rendering it more efficient or more competitive.</p>
<p><b>Duration</b></p>	<p>Closing Date: <b>31<sup>st</sup> December 2023.</b></p> <p>Actions finances are to be implemented within <b>6 months</b> from Grant Agreement.</p>
<p><b>Eligible Actions</b></p>	<p><b>Business Plan</b> or <b>Process and Systems Review</b> procured from an <b>external Consultancy Service Provider</b> which is registered with the Intermediary Body and is autonomous and unrelated to the Beneficiary Undertaking.</p>
<p><b>Eligible Expenditure</b></p>	<p>External consultancy services shall be procured to support the decision-taking process, by providing a:</p> <ul style="list-style-type: none"> <li>• <b>Process and Systems Review</b> aimed at rendering the Undertaking potentially more efficient; or</li> <li>• <b>Business Plan</b> addressing the proposed investment initiatives, aimed at rendering the Undertaking potentially more competitive.</li> </ul>
<p><b>Grant Value</b></p>	<p><b>Set at a lump sum of €4,000 (representing an aid intensity of 80% of the eligible costs)</b></p>
<p><b>De Minimis Regulation</b></p>	<p>The Grant amount that a single Undertaking may receive shall depend on the application for and receipt of <b>de minimis aid</b> by the single undertaking over any period of three fiscal years.</p>

This article reflects the guidelines published by Business Enhance as at 27<sup>th</sup> September 2023.

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*\*The objective of this summary is to outline the principal elements of the rules being summarized herein. Accordingly, it is not intended to be provided by way of comprehensive and definitive advice. Interested parties should seek professional advice by contacting DFK Malta Tax & Consultancy Limited before acting upon any information included in this document.*