

Digitalise your Micro Business

Aim	<p>The Measures and Support Division remains committed in its efforts to support and assist Maltese businesses, especially micro-enterprises to leverage the use of digital technology in their drive to grow their business.</p> <p>This Grant Scheme seeks to assist Micro businesses through cash grants to part-finance digitalisation investment initiatives, in several economic sectors, in their digitalisation endeavours and to intensify the digitalisation of operations.</p>														
Duration	<p>Closing Date: 31st December 2023.</p> <p>Project should be concluded within 3 months from Grant Agreement.</p>														
Eligible Applicants	<p>To be eligible for aid through this incentive, undertakings shall be Micro.</p> <table><tr><th>Category</th><th>Employees</th><th>Turnover</th><th>or</th><th>Balance Sheet Total</th></tr><tr><td>Micro</td><td><10</td><td>≤ € 2m</td><td></td><td>≤ € 2m</td></tr></table>					Category	Employees	Turnover	or	Balance Sheet Total	Micro	<10	≤ € 2m		≤ € 2m
Category	Employees	Turnover	or	Balance Sheet Total											
Micro	<10	≤ € 2m		≤ € 2m											
Eligible Actions	<p>The scheme shall support micro enterprises through investments in digital technologies and related processes in the enterprise in particular hardware, software, and other digital solutions to improve their efficiency, productivity and customer experience.</p>														
Eligible Expenditure	<p>Hardware or Software:</p> <ol style="list-style-type: none">1. Commercial Off-The-Shelf (COTS)2. Hardware (such as Laptops, Docking Station, Port Replicator, Monitors, Tablets)3. Cloud computing4. Training costs on the use of the specific item acquired under points 1 to 3 above and included in the purchase price of the item in question, and thus from the same provider.														
Maximum Grant Value	€10,000 Cash Grant														
Applicable Aid Intensity	50% for investments in Malta and 60% for investments in Gozo.														

This article reflects the guidelines published by Business Enhance as at 3rd May 2023.

For further information contact:

Daniel Borg

Director Accounting & Advisory

E: daniel.borg@dfkmalta.com

Mark Baldacchino

Accounts Senior

E: mark.baldacchino@dfkmalta.com

**The objective of this summary is to outline the principal elements of the rules being summarized herein. Accordingly, it is not intended to be provided by way of comprehensive and definitive advice. Interested parties should seek professional advice by contacting DFK Malta Tax & Consultancy Limited before acting upon any information included in this document.*